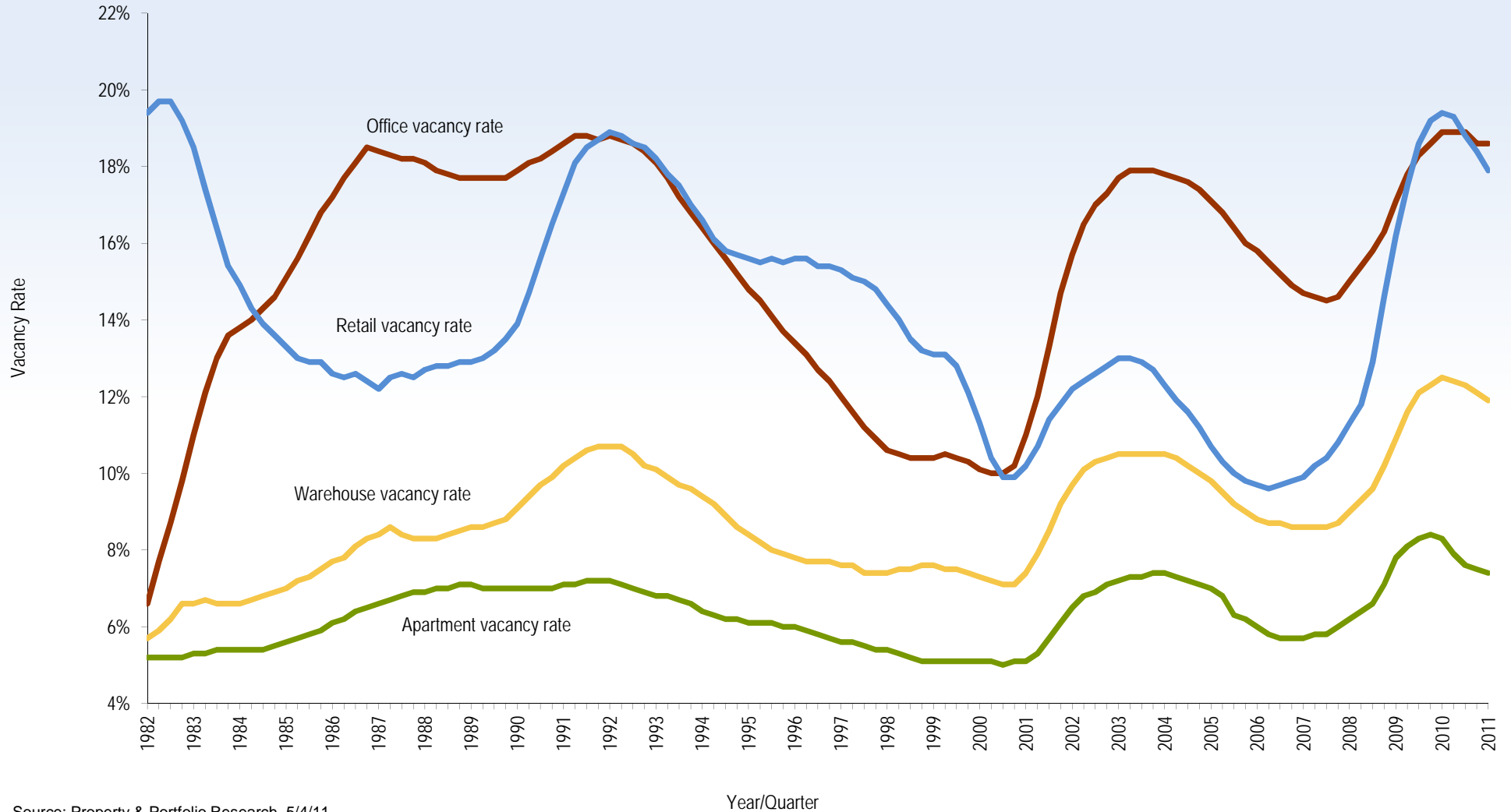


Vacancy Rates Apartments, Office, Retail, Warehouse

QUARTERLY



Source: Property & Portfolio Research 5/4/11