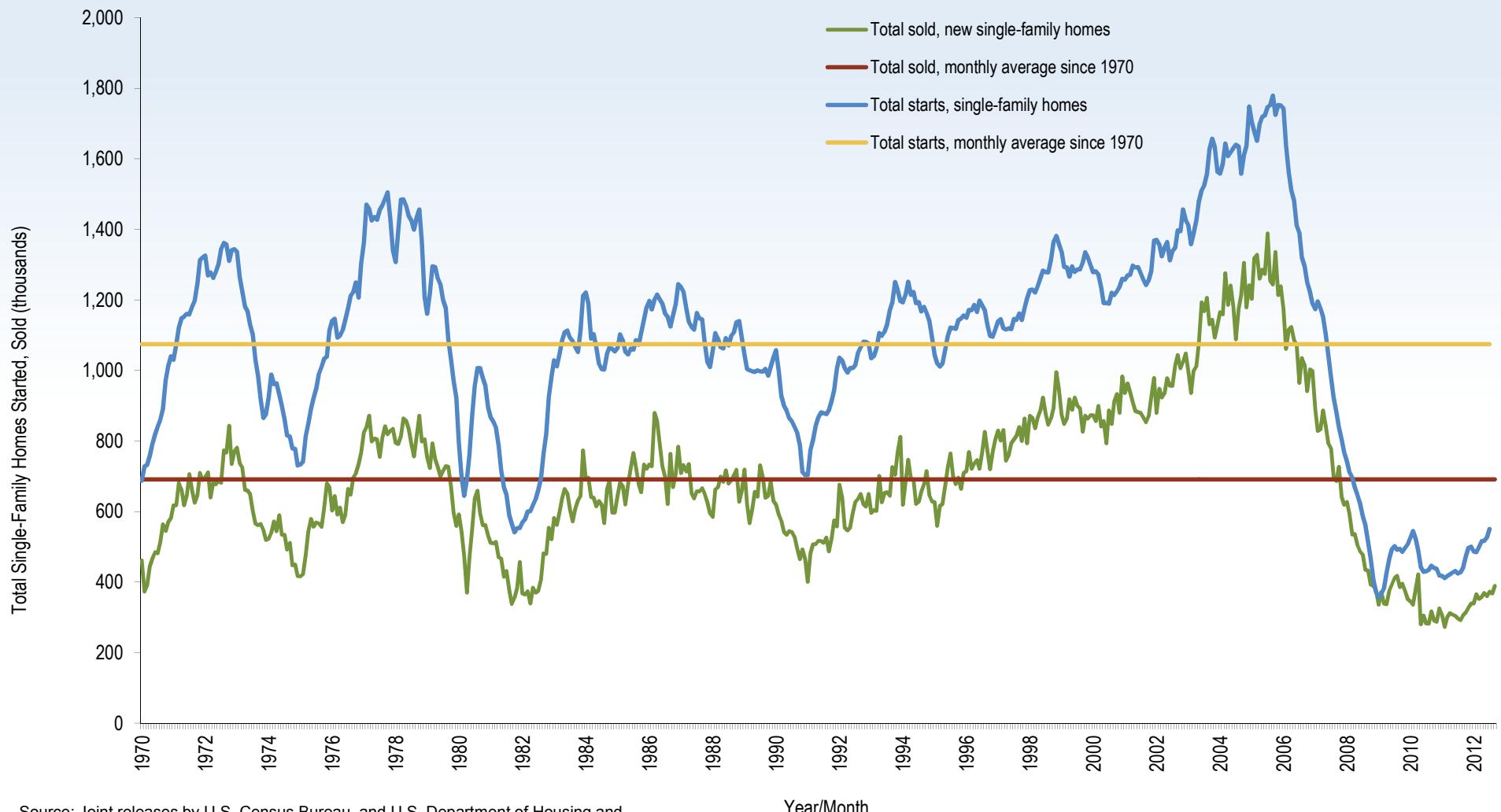


New Single-Family Homes Total Started and Total Sold

MONTHLY, SEASONALLY ADJUSTED

ULI Urban Land
Institute
ULI Center for Capital Markets
and Real Estate



Source: Joint releases by U.S. Census Bureau, and U.S. Department of Housing and Urban Development 10/17/12, 10/24/12