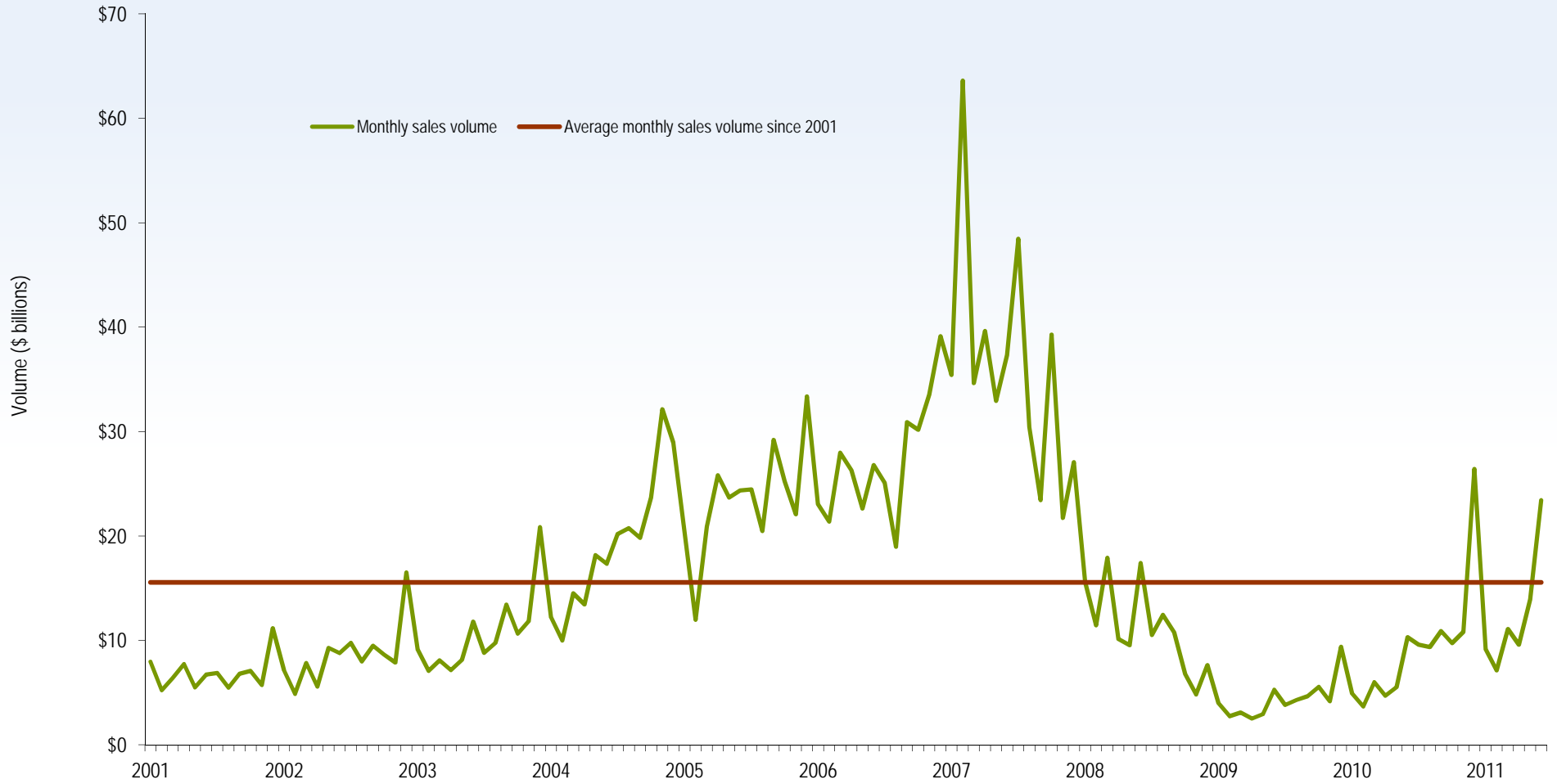


# Commercial Property Sales Volume\*

OFFICE, RETAIL, INDUSTRIAL, AND APARTMENTS



Source: Real Capital Analytics 8/1/11

\*Based on properties and portfolios of \$5 million and greater.

Year/Month