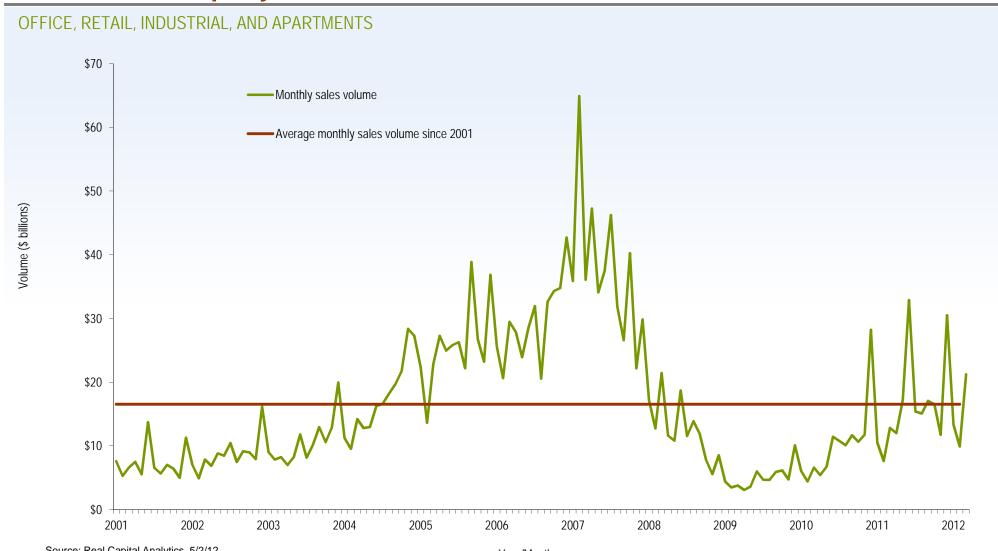
Urban Land Institute ULI Center for Capital Markets and Real Estate

Commercial Property Sales Volume*



Source: Real Capital Analytics 5/2/12 *Based on properties and portfolios of \$5 million and greater.

Year/Month