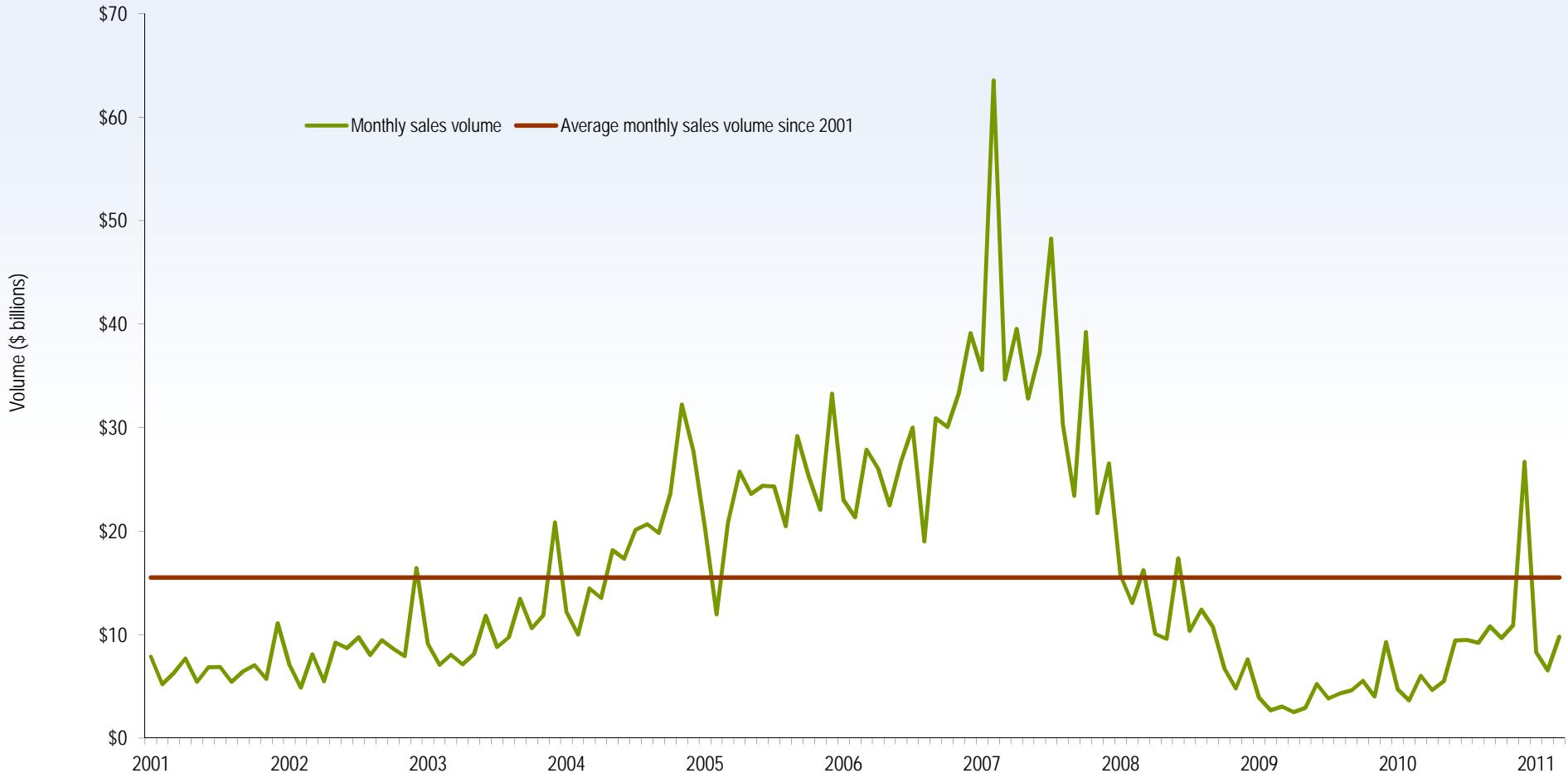


Commercial Property Sales Volume*

OFFICE, RETAIL, INDUSTRIAL, AND APARTMENTS



Source: Real Capital Analytics 5/3/11

*Based on properties and portfolios of \$5 million and greater.

Year/Month