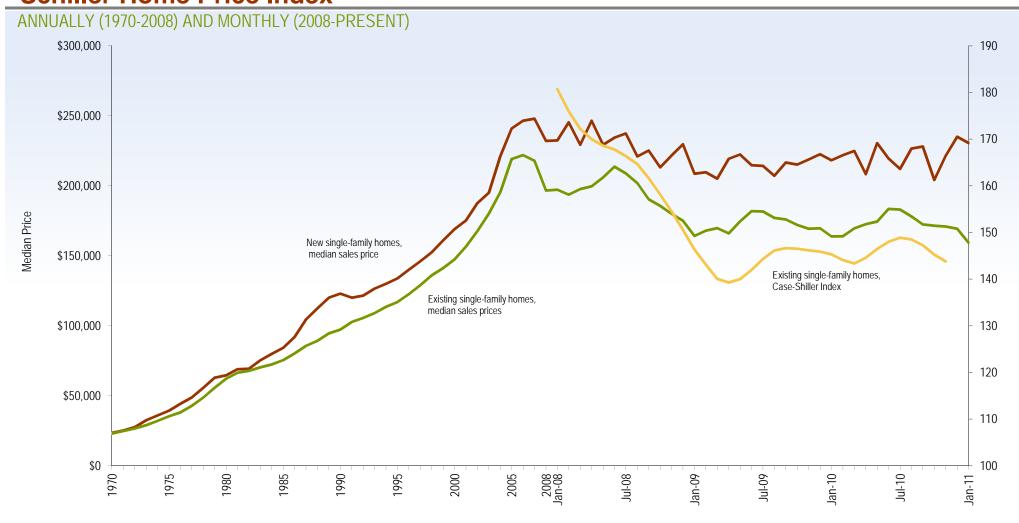


New and ExistingSingle-Family Homes Sales Price, S&P/Case-Schiller Home Price Index

ULI Center for Capital Markets and Real Estate



Year/Month

Source: Joint release by U.S. Department of Commerce, Census Bureau, and U.S. Department of Housing and Urban Development. 2/23/11; National Association of Realtors 1/23/11; Standard & Poor's 2/22/11